

Apply for R&D assistance now

A reminder to any companies with a standard year of income from 1 July 2012 to 30 June 2013 and wishing to apply for the R&D Tax Incentive must lodge their registration application with AusIndustry by **30 April 2014**.

The R&D Tax Incentive helps businesses offset some of the cost of doing R&D. The program aims to help more businesses to engage with the R&D process and to innovate.

The two core components are:

- a 45 per cent refundable tax offset (equivalent to a 150 per cent deduction) to eligible entities with an aggregated turnover of less than \$20 million per annum, and
- a non-refundable 40 per cent tax offset (equivalent to 133 per cent deduction) to all other eligible entities.

As a Registered Research Agency, AFRDI is able to carry out any research which may be eligible for the tax break on your behalf. Call us on (03) 6326 6155 for details.

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Australasian Furnishing Research & Development Institute Limited

ABN 44 009 579 908, trading as Furntech

School Road (University Campus) Newnham Drive PO Box 2042 Launceston Tasmania 7250 Australia

Tel (03) 6326 6155 Fax (03) 6326 3090

Website: www.furntech.org.au Email: info@furntech.org.au